



**PEAK TRAMWAYS COMPANY, LIMITED**

山頂纜車有限公司

Date: 11 October 2018

## **Peak Tram receives Executive Council approval for operating right and upgrade project**

Peak Tramways Company, Limited is delighted to announce that the Chief Executive in Council has approved an additional ten-year operating right from 2026 to 2035 and the upgrade project of the Peak Tram, under the Peak Tramway Ordinance.

The Peak Tram has proudly served Hong Kong for 130 years and has become one of Hong Kong's most popular tourism attractions which draws more than 6 million patronage a year, is undergoing a substantial upgrade project. The project cost of HK\$684 million is being privately funded by The Hongkong and Shanghai Hotels, Limited (HSH), which owns the attraction. Transforming into a more exciting and comfortable experience for Peak Tram visitors will ensure this iconic recreational experience continues to grow hand-in-hand with Hong Kong for future generations.

After the upgrade, which is scheduled to be completed in 2021, the Peak Tram will result in covered, temperature-controlled queueing and waiting areas with entertainment features for up to 1,300 passengers. The new tramcars will be able to carry 210 passengers instead of 120 at present and visitors' waiting time will be significantly reduced. The larger capacity meant new longer tramcars, hence the need to completely replace all the haulage and control systems, lay new track rails and strengthen the track foundations and bridges, as well as extend the Lower Terminus.

We have carefully designed an enhanced customer experience and have considered all aspects to minimise service disruption, whilst keeping sustainability factors a priority. Construction will start later this year. For such a complete upgrade, some temporary suspension to the Peak Tram service will be required. The first suspension will be after Easter 2019 for around 2 months\*. The resumed service will then operate from a temporary platform to allow the Lower Terminus to be remodelled, until the second suspension in Summer 2020, for around 5 months, allowing the new tramcars, haulage and control systems to be installed. During the service suspension periods, we will continue to work with our travel trade partners and local public transport operators to ensure that visitors can enjoy alternative transport to The Peak.

*\*Current forecasts based on information available at the time and subject to change should circumstances dictate.*

The Peak Tower and Sky Terrace 428, Hong Kong's leading icon, will remain open as normal throughout the entire project including the Peak Tram service suspension periods.